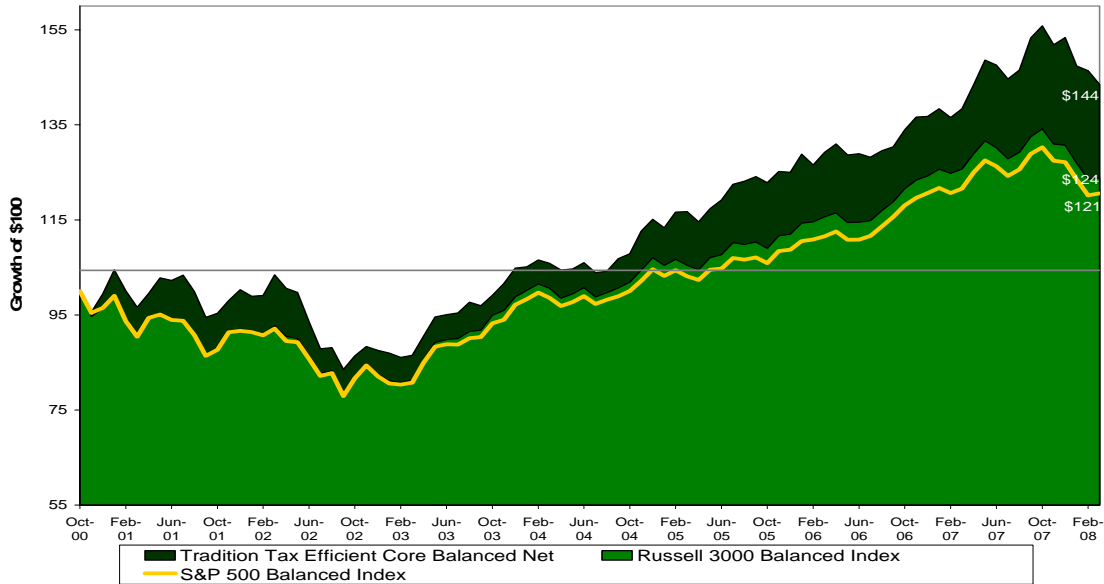




## Tax Efficient All-Cap Core Balanced Performance

### GROWTH OF \$100 (Net)



### ANNUALIZED RETURNS [%]

For Period Ended March 31, 2008	Gross Return	Net Return	S&P 500 Balanced Index	Russell 3000 Balanced Index
Since Inception	5.5	5.0	2.6	2.9
Seven years	6.4	5.8	4.2	4.6
Five years	11.2	10.7	8.3	8.8
Three years	7.7	7.1	5.3	5.5
One year	4.3	3.7	(0.9)	(1.5)
1Q 2008*	(6.3)	(6.4)	(5.2)	(5.2)

### ANNUAL RETURNS [%]

For Period Ended March 31, 2008	Gross Return	Net Return	S&P 500 Balanced Index	Russell 3000 Balanced Index
YTD 2008	(6.3)	(6.4)	(5.2)	(5.2)
2007	12.5	11.9	5.4	5.2
2006	9.9	9.4	11.0	11.0
2005	9.2	8.6	3.9	4.6
2004	10.2	9.7	7.7	8.3
2003	20.4	19.8	18.4	19.7
2002	(12.3)	(12.7)	(10.5)	(10.1)
2001	1.4	0.9	(5.0)	(4.7)
2000**	(0.5)	(0.6)	(3.5)	(3.7)

See Next Page for Footnotes and Disclosures

## Footnotes and Disclosures – Tax Efficient All-Cap Core Balanced

	Total Firm Assets (millions)	Composite Assets	Number of Accounts	Performance Results					
				Gross Return	Net Return	S&P 500 Balanced	Composite Dispersion	After-tax Composite Dispersion	Pct. of Unrealized Gains vs. Composite
<b>YTD 2008</b>	521	63	20	(6.3%)	(6.4%)	(5.2%)	N/A	N/A	N/A
<b>2007</b>	542	68	20	12.5%	11.9%	5.4%	1.0	1.0	18%
<b>2006</b>	463	53	16	9.9%	9.4%	11.0%	1.3	1.1	17%
<b>2005</b>	410	40	13	9.2%	8.6%	3.9%	1.5	1.0	16%
<b>2004</b>	352	29	9	10.2%	9.7%	7.7%	1.0	1.9	20%
<b>2003</b>	308	10	4	20.4%	19.8%	18.4%	N/A	N/A	16%
<b>2002</b>	226	5	3	(12.3%)	(12.7%)	(10.5%)	N/A	N/A	4%
<b>2001</b>	254	20	6	1.4%	0.9%	(5.0%)	N/A	N/A	27%
<b>2000**</b>	89	3	1	(0.5%)	(0.6%)	(3.5%)	N/A	N/A	11%

N/A: Is not statistically meaningful due to insufficient number of portfolios in the composite for the entire year. Tradition Capital Management, LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Compliance with the GIPS has been verified firm wide by Ashland Partners & Company LLP., an independent accounting firm, from October 17, 2000 through December 31, 2006. The Tax Efficient All-Cap Core Balanced Composite contains fully discretionary taxable balanced accounts utilizing Tradition's core balanced objective and for comparison purposes is measured against two balanced indexes, the S&P 500 and Russell 3000 Balanced Indexes, comprised of 60% S&P 500 or Russell 3000, 30% Merrill Lynch Municipal Bonds (1-12yrs) Index, and 10% U.S. T-Bill. Both balanced index returns are before taxes. The minimum account size for this composite is \$1,000,000. The account must have been managed for at least a full calendar quarter and a month during the relevant time periods. Tradition Capital Management is an SEC (Securities and Exchange Commission) registered investment advisor. The firm maintains a complete list and description of composites, which are available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. As of December 31, 2007 this composite contains approximately 76% of the taxable assets managed utilizing this strategy. Past performance is not indicative of future results and the performance of a specific individual client account may vary substantially from the performance results reflected above. The U.S. Dollar is the currency used to express performance. Returns are presented after taxes as well as gross and net of management fees. The net performance results reflect time-weighted rates of return, the re-investment of dividends and other account earnings, and are net of applicable account transaction and custodial charges, as well as Tradition's management fee. Net of fee performance was calculated using actual management fees. In addition to a management fee, some accounts pay an all-inclusive fee based on a percentage of assets under management. Other than brokerage commissions, this fee includes portfolio monitoring, consulting services, and in some cases, custodial services." & "The blended benchmark is calculated on a monthly basis. Gross performance includes all of the aforementioned criteria except for the deduction of Tradition's actual management fee. Tradition's investment management annual base fee schedule is as follows: 1.0% on the first \$2MM, 0.8% on the next \$3MM, 0.5% on the next \$15MM, and 0.3% on assets over \$20MM. Actual investment advisory fees incurred by clients may vary. The after tax returns are computed assuming the maximum federal income tax rates. As of December 31, 2007 this composite is made up of approximately 11% wrap accounts and 17% on December 31, 2006. For purposes of this composite, we've included assets in fee-based commissioned accounts as wrap assets. Brokerage fees included in wrap accounts are assumed to be tax deductible against dividends and capital gains in our after tax calculations. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the prospective wrap sponsor. The annual composite dispersion is an asset-weighted standard deviation calculated when there are more than five accounts in the composite for the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request. Results for the period of October 31, 2000 to December 31, 2000 reflect the performance for the Tradition accounts achieved at Pantheon Investments, LLC prior to their transfer to Tradition on December 31, 2000. These accounts were under the direction of Benjamin C. Halliburton, CFA, a managing director of Tradition and former principal of Pantheon, while a principal of Tradition and Pantheon during this two-month transition period. This composite was created in February of 2004 and its name was changed in October 2005.

\*Quarterly return is not annualized

\*\* Partial year from Oct 2000 to Dec 2000.