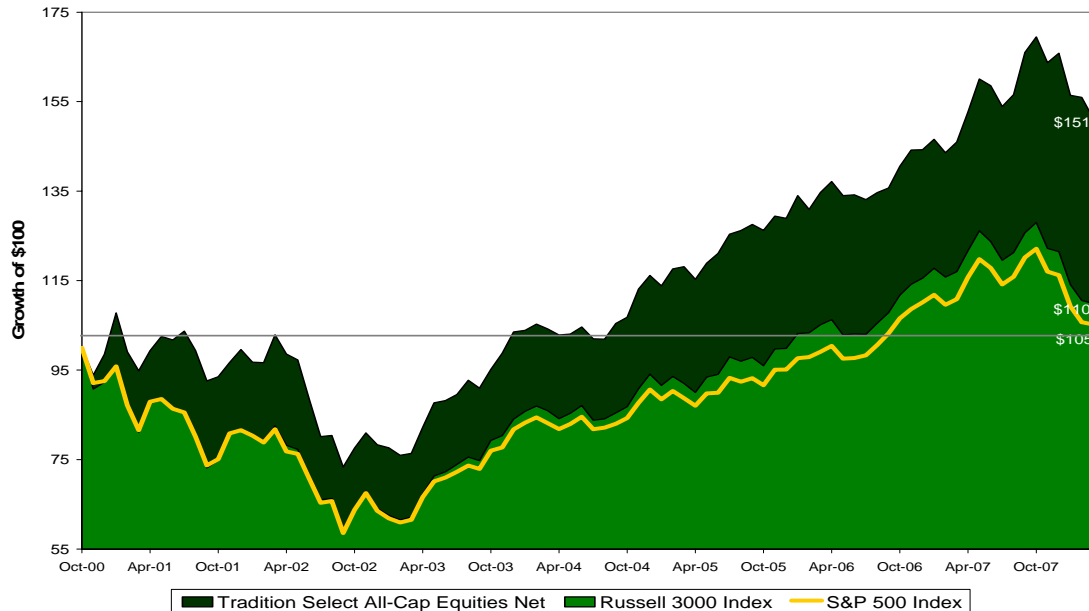




Select All-Cap Core Equity Performance

GROWTH OF \$100 (Net)



ANNUALIZED RETURNS [%]

For Period Ended March 31, 2008	Gross Return	Net Return	S&P 500 Index	Russell 3000 Index
Since Inception	6.3	5.7	0.7	1.3
Seven years	7.5	6.9	3.7	4.4
Five years	15.3	14.7	11.3	12.1
Three years	9.2	8.6	5.9	6.1
One year	4.2	3.7	(5.1)	(6.1)
1Q 2008*	(8.6)	(8.7)	(9.4)	(9.5)

ANNUAL RETURNS [%]

For Period Ended March 31, 2008	Gross Return	Net Return	S&P 500 Index	Russell 3000 Index
YTD 2008	(8.6)	(8.7)	(9.4)	(9.5)
2007	15.5	14.9	5.5	5.1
2006	12.5	11.9	15.8	15.7
2005	11.5	11.0	4.9	6.1
2004	12.8	12.2	10.9	11.9
2003	32.9	32.2	28.7	31.1
2002	(20.9)	(21.3)	(22.1)	(21.5)
2001	1.5	1.0	(11.9)	(11.5)
2000**	(1.4)	(1.4)	(7.4)	(7.7)

See Next Page for Footnotes and Disclosures

Footnotes and Disclosures – Select All-Cap Core Equity

	Total Firm Assets (millions)	Composite Assets		Performance Results			
		US Dollars (millions)	Number of Accounts	Gross Return	Net Return	S&P 500	Composite Dispersion
YTD 2008	521	177	101	(8.6%)	(8.7%)	(9.4%)	N/A
2007	542	179	95	15.5%	14.9%	5.5%	1.4
2006	463	140	74	12.5%	11.9%	15.8%	1.0
2005	410	127	65	11.5%	11.0%	4.9%	1.1
2004	352	101	47	12.8%	12.2%	10.9%	0.9
2003	308	66	33	32.9%	32.2%	28.7%	2.8
2002	226	39	26	(20.9%)	(21.3%)	(22.1%)	2.2
2001	254	64	26	1.5%	1.0%	(11.9%)	1.1
2000**	89	42	17	(1.4%)	(1.4%)	(7.4%)	0.3

Tradition Capital Management, LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Compliance with GIPS has been verified firm wide by Ashland Partners & Company LLP., an independent accounting firm, from October 17, 2000 through December 31, 2006. The TCM Select All-Cap Core Equity Composite contains fully discretionary equity accounts and equity segments of the balanced accounts utilizing the core equity objective and for comparison purposes is measured against the S&P 500 and Russell 3000 indexes. The minimum account size for this composite is \$500 thousand. The equity segments of the balanced accounts are included if the equity segment is at least \$500 thousand and the total account value is at least \$1 million. The S&P 500 and Russell 3000 index returns are before taxes. The account must have been managed for at least a full calendar quarter and a month during the relevant time periods. Balanced portfolio segments are included in this composite and performance reflects required total segment plus cash returns using a predetermined cash allocation percentage. These segments make up 43% of the composite assets as of December 31, 2007 and 43% of the composite assets in December 31, 2006. Tradition Capital Management is an SEC (Securities and Exchange Commission) registered investment advisor. The firm maintains a complete list and description of composites, which are available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results and the performance of a specific individual client account may vary substantially from the performance results reflected above. The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees. The net performance results reflect time-weighted rates of return, the re-investment of dividends and other account earnings, and are net of applicable account transaction and custodial charges, as well as Tradition's management fee. Gross performance includes all of the aforementioned criteria except for the deduction of Tradition's management fee. Net of fee performance was calculated using actual management fees. In addition to a management fee, some accounts pay an all-inclusive fee based on a percentage of assets under management. Other than brokerage commissions, this fee includes portfolio monitoring, consulting services, and in some cases, custodial services. Tradition's investment management annual base fee schedule is as follows: 1.0% on the first \$2MM, 0.8% on the next \$3MM, 0.5% on the next \$15MM, and 0.3% on assets over \$20MM. Actual investment advisory fees incurred by clients may vary. The after tax returns are computed assuming the maximum federal income tax rates. The accounting convention used is highest cost. The after-tax returns shown are subject to the limitations of the specific calculation methodology applied. Since the client's actual circumstances and tax rates determined after the fact may differ from the anticipated tax rates used in this process, the reported returns may not equal the actual after-tax returns for specific clients. As of December 31, 2007, wrap accounts represent approximately 22% of the composite assets. As of December 31, 2006, wrap accounts represent approximately 18% of the composite assets. Gross returns of wrap accounts are reduced by all transaction costs and other expenses incurred; net returns for all accounts have been reduced by all actual fees incurred. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the respective wrap sponsor. For purposes of this composite, we've included assets in fee-based commissioned accounts as wrap assets. The annual composite dispersion is an asset-weighted standard deviation calculated when there are more than five accounts in the composite for the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request. Results for the period of October 31, 2000 to December 31, 2000 reflect the performance for the Tradition accounts achieved at Pantheon Investments, LLC prior to their transfer to Tradition on December 31, 2000. These accounts were under the direction of Benjamin C. Halliburton, CFA, a managing director of Tradition and former principal of Pantheon, while a principal of Tradition and Pantheon during this two-month transition period. This composite was created in October of 2005.

* Quarter return not annualized.

**Partial year from Oct 2000 to Dec 2000.