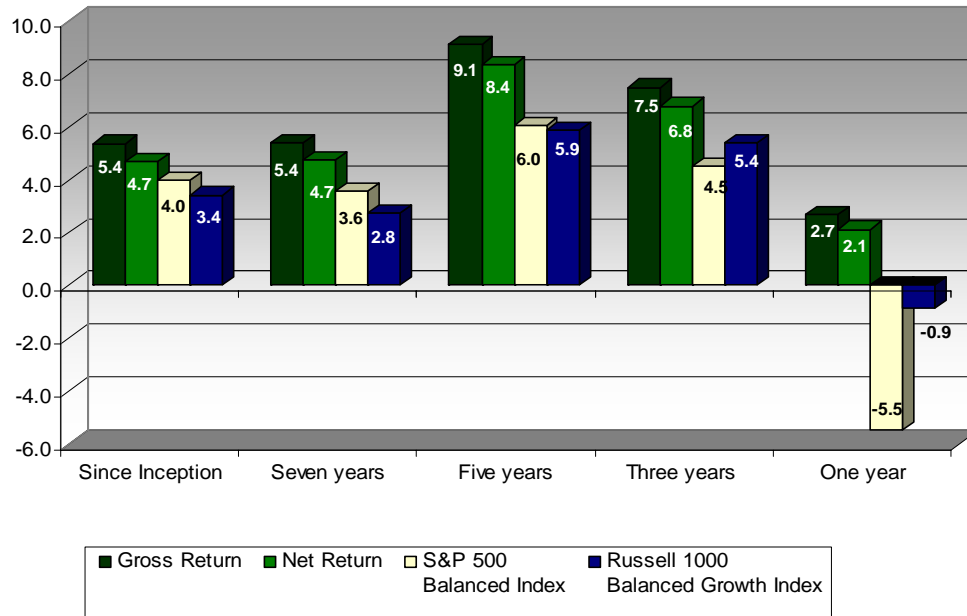


Large-Cap GARP Balanced Performance



ANNUALIZED RETURNS [%]

For Period Ended June 30, 2008	Gross Return	Net Return	S&P 500 Balanced Index	Russell 1000 Growth Balanced Index
Since Inception	5.4	4.7	4.0	3.4
Seven years	5.4	4.7	3.6	2.8
Five years	9.1	8.4	6.0	5.9
Three years	7.5	6.8	4.5	5.4
One year	2.7	2.1	(5.5)	(0.9)
2Q 2008*	0.4	0.3	(1.9)	0.5

ANNUAL RETURNS [%]

For Period Ended June 30, 2008	Gross Return	Net Return	S&P 500 Balanced Index	Russell 1000 Growth Balanced Index
YTD 2008	(2.1)	(2.4)	(6.6)	(4.8)
2007	11.8	11.1	6.1	9.9
2006	9.0	8.3	11.1	7.2
2005	8.4	7.6	3.8	4.1
2004	9.3	8.6	7.6	4.9
2003	18.4	17.8	18.2	18.7
2002	(13.7)	(14.1)	(10.7)	(14.7)
2001**	1.0	0.4	2.2	2.9

See Next Page for Footnotes and Disclosures

Footnotes and Disclosures – Large-Cap Balanced

	Total Firm Assets (millions)	Composite Assets		Performance Results			
		US Dollars (millions)	Number of Accounts	Gross Return	Net Return	S&P 500 Balanced	Composite Dispersion
YTD 2008	542	22	12	(2.1%)	(2.4%)	(6.6%)	N/A
2007	542	17	9	11.8%	11.1%	6.1%	1.0
2006	463	14	7	9.0%	8.3%	11.1%	1.1
2005	410	12	7	8.4%	7.6%	3.8%	1.5
2004	352	11	6	9.3%	8.6%	7.6%	1.4
2003	308	8	5	18.4%	17.8%	18.2%	N/A
2002	226	4	3	(13.7%)	(14.1%)	(10.7%)	N/A
2001**	254	5	2	1.0%	0.4%	2.2%	N/A

N/A: Is not statistically meaningful due to insufficient number of portfolios in the composite for the entire year.

Tradition Capital Management, LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS). Compliance with the GIPS has been verified firm wide by Ashland Partners & Company LLP., an independent accounting firm, from October 17, 2000 through September 30, 2007. The Non-Taxable Large-Cap Balanced Composite contains fully discretionary nontaxable balanced accounts utilizing Tradition's core balanced objective and for comparison purposes is measured against two balanced indexes, the S&P 500 and Russell 1000 Growth Balanced Indexes, comprised of 60% S&P 500 or Russell 1000 Growth, 30% Merrill Lynch Corporate & Government Bonds (1-10yrs) Index, and 10% U.S. T-Bill. The minimum account size for this composite is \$1,000,000. Tradition Capital Management is an SEC (Securities and Exchange Commission) registered investment advisor. The firm maintains a complete list and description of composites, which are available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results and the performance of a specific individual client account may vary substantially from the performance results reflected above. The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees. The net performance results reflect time-weighted rates of return, the re-investment of dividends and other account earnings, and are net of applicable account transaction and custodial charges, as well as Tradition's actual management fee. Net of fee performance was calculated using actual management fees. In addition to a management fee, some accounts pay an all-inclusive fee based on a percentage of assets under management. Other than brokerage commissions, this fee includes portfolio monitoring, consulting services, and in some cases, custodial services. Gross performance includes all of the aforementioned criteria except for the deduction of Tradition's management fee. Tradition's investment management annual base fee schedule is as follows: 1.0% on the first \$2MM, 0.8% on the next \$3MM, 0.5% on the next \$15MM, and 0.3% on assets over \$20MM. Actual investment advisory fees incurred by clients may vary. As of December 31, 2007 this composite is made up of approximately 0% wrap accounts and 0% as of December 31, 2006. For purposes of this composite we've included assets in fee-based commissioned accounts as wrap assets. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the respective wrap sponsor. The annual composite dispersion is an asset-weighted standard deviation calculated when there are more than five accounts in the composite for the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request. Results for the period of October 31, 2000 to December 31, 2000 reflect the performance for the Tradition accounts achieved at Pantheon Investments, LLC prior to their transfer to Tradition on December 31, 2000. These accounts were under the direction of Benjamin C. Halliburton, CFA, a managing director of Tradition and former principal of Pantheon, while a principal of Tradition and Pantheon during this two-month transition period. The Nontaxable Large-Cap Balanced composite was created in February of 2004 and its name changed in October 2005.

*Quarterly return is not annualized.

**Partial year March 2001-December 2001.